

Senate Study Bill 1063

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
ECONOMIC GROWTH BILL BY
CO=CHAIRPERSON BRUNKHORST)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to procedures and policies adopted by the state
2 board of regents regarding technology transfer issues.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1942SC 81
5 tm/gg/14

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1 1 Section 1. Section 262.9, Code 2005, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 31. Adopt procedures and policies to
1 4 encourage faculty and categories of staff to pursue
1 5 opportunities to hold personal financial interests in
1 6 companies commercializing their university research and
1 7 participate in technology licensing transactions.
1 8 Sec. 2. COMMERCIALIZATION GOALS == LEGISLATIVE FINDINGS.
1 9 The procedures and policies adopted pursuant to section 262.9,
1 10 subsection 31, as enacted in this Act, shall be designed to
1 11 facilitate the goal of making research developed at
1 12 institutions of higher learning under the state board of
1 13 regents available for use in the private marketplace by giving
1 14 researchers an incentive to develop inventions with commercial
1 15 applications. The general assembly finds that such procedures
1 16 and policies are essential to efforts to attract and retain
1 17 highly qualified researchers.

1 18 EXPLANATION

1 19 This bill relates to procedures and policies adopted by the
1 20 state board of regents regarding technology transfer issues.
1 21 The bill requires the state board of regents to adopt
1 22 procedures and policies to encourage faculty and categories of
1 23 staff to pursue opportunities to hold personal financial
1 24 interests in companies commercializing their university
1 25 research and participate in technology licensing transactions.
1 26 LSB 1942SC 81
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